



**CAN YOU
LIVE ON \$20000
A MONTH?**

You may want to cut costs by limiting your spending to \$2000 a month, or perhaps that is all you can afford after taxes. Either way, many people are skeptical as to whether a monthly budget of \$2000 is feasible. The good news is; it is possible to live on \$2000 a month. However, you would need to plan for this, budget, and stick to it. In this article, we will show you reasonable ways you can cut costs and a budget plan that can allow you to live on \$2000 a month.

Can you live on \$2000 a month?

Yes, you can. How? To live on \$2000 a month, you do not just want to ensure that \$2000 is exactly enough to cover your monthly expenses. You would want to budget in such a way that you still have some money left after settling your expenses. Here are ways in which you can do this.

1. Cheaper housing. To make your budget work, you have to ensure that you spend less on your home. This could mean a smaller home, renting instead of buying, or perhaps a location that does not cost as much.
2. Cut your cell phone expenses. Seeing as a lot of places are equipped with Wi-Fi, you could completely eradicate your data plan. If you would rather keep your data plan, you could compare service providers to find a cheaper plan.

3. Cut down on your food expenses. This is inclusive of eating out and money spent on groceries. Eliminating eating out would save you a lot of money. Money spent on groceries can be reduced by using coupons, participating in shopping sales, and stockpiling. You could also compare food prices to ensure that you get the best deal.

4. Sell your used equipment. If you have any equipment lying around that you no longer need, selling it would do you a lot of good. This way, you will not need to worry about maintenance costs, and you also free up space in your home if you move to a smaller space. Also, having a little extra cash would be great.

5. Cut back on transportation expenses. Here are a few ways to do this:

i) Sell your car. When you sell your car, you would not have to worry about paying it off, insurance costs, or buying gas. You also would not have to worry about maintenance or having to buy spare parts.

ii) Use more public transportation. This works whether or not you choose to sell your car or not. If you decide to keep your car, using public transportation occasionally will help you to reduce the amount you spend on gas.

iii) Walk. If the distance is not too long, you could opt to walk. This is completely free, and as a bonus, you get some exercise and breeze.

vi) Buy a vehicle with fewer expenses. If you absolutely need a car, consider trading your more expensive vehicle for one that does not cost as much and costs even less to maintain.

6. Cut back on entertainment expenses. Be it cable, Netflix, outings, and vacations, there is a wide range of areas to cut back when seeking entertainment.

i) Limit your outings, trade your cable subscription for a lesser plan, or eliminate it.

ii) Review your subscriptions to online streaming platforms and see if it is possible to cut back in that area. For example, you could opt for the lowest Netflix plan instead of the more expensive ones.

iii) Try to limit travel unless it is necessary. And when you travel, make use of discounts and cheaper hotel accommodation.

Can you live on \$2000 a month?

We were able to find a couple of \$2000 budgets that you could use as inspiration for drawing up your own. Interestingly, these are budgets from real people who were able to make it work for them; you could too.

Rent	\$700
Health insurance	\$150
Car payment or savings fund	\$250
Food	\$350
Car insurance	\$75
Gasoline	\$125
Utilities	\$150
Internet	\$50
Cell phone	\$50
Entertainment	\$50
Extras	\$50
Total	\$2000

Mortgage	\$750
Food	\$350
Cell phone	\$39
Car insurance	\$100
Gasoline	\$100
Utilities	\$100
Health insurance	\$450
Entertainment	\$20
Internet	\$30
Netflix	\$11
Clothes	\$50
Total	\$2000

Of course, these are just samples, and you can always review and adjust your budget according to your needs and priorities.

Source

- [\[1\] An Actual \\$2000 Per Month Budget](#)
- [\[2\] How To Live On \\$2,000 Per Month](#)
- [\[3\] How To Live On \\$2,000 A Month \(Or Less!\)](#)